

**DARIEN LAND TRUST NOTICE OF
ANNUAL MEETING**

Sunday, November 5th, 2006, 5:00 p.m.
at the Noroton Yacht Club

AGENDA

President's Report: Terrie Wood

Executive Director's Report: Shirley Nichols

Membership Report: Ed Cosden

Treasurer's Report: Jim Millard

Nominating Report: Janet Evans

Election of Trustees

Speaker: Roderick F. Nash, Ph. D. *Professor Emeritus of History and the Environmental Studies Program, University of California, Santa Barbara*

Considered America's foremost environmental historian, Rod Nash is regarded as a national leader in the field of environmental history, management and education. Among his numerous books and over 150 essays, best known is *Wilderness and the American Mind*. Nash, a past Lindbergh Fellow, has served on the board of directors of the Yosemite Institute and as a member of the advisory committee to the U.S. National Park Service. He earned his B.A. at Harvard and Ph.D. at the University of Wisconsin.



PRESIDENT
Terrie Wood

VICE-PRESIDENT
Chris Filmer

SECRETARY
Kathleen Blackman

TREASURER
James C. B. Millard

MEMBERSHIP CHAIRMAN
Edward D. Cosden, Jr.

BOARD OF TRUSTEES
Susan Cheswick Brewer
Edward P. Clarke
Janet W. Evans
Linda Ferguson
Denis Frelinghuysen
Dee Goodnow
Charles Goodyear
Charles Janson
Betty Jewett
Dorothy Kelly
John W. Oldrin
Bruce G. Orr
Kaye Rabin
Denise Sellhausen
John P. Shutts
Jim Tweedy
Kevin Walsh



2005-2006 ANNUAL REPORT OF THE DARIEN LAND TRUST

This past year was one of many milestones for the Darien Land Trust, now approaching our 50th year.

New Land: We are fortunate to have recently acquired 2 acres of meadow and fields on Brookside Road and Molly Lane, the gift of a town resident who had long loved the landscape of this field. His generosity has insured that it will remain a beautiful open field known as "Fox Run" in perpetuity for generations to come. The Darien Land Trust now has under its care and protection 178 acres throughout the community.

New Friends: This year we reached our longstanding goal of 500+ members and thank trustees Kaye Rabin and Ed Cosden for shepherding our membership drive to this achievement of ever broader support and participation from the community.

Longstanding Friends: Sadly, on March 22nd, Trustee Emeritus Lawrence B. Morris, Jr. passed away, leaving us with many memories of his great energy and solid leadership of the Darien Land Trust. As an active trustee for 21 years, and our President from 1985-1989, Larry was instrumental in giving the Land Trust both continuity and credibility in the community. Past President Jay Shutts notes, "Everything that the Land Trust does today is strengthened by the foundation that Larry helped build over the years."

The year also saw the retirement of three trustees.

- Craig Whiting, who served from 2002-2006, could always be counted on for his thoughtful analysis of any subject under debate, bringing perspective, passion and commitment to the board.
- Susan Cheswick Brewer served from 2000-2006 and both as vice-president from 2004-2005 and co-chair of the campaign for Mather Meadows. Her many


community relationships and business acumen always supported our growth as a Land Trust.

- Susan Cameron, a trustee from 1997-2006, gave tirelessly of her time and talents across many areas. Our treasurer from 2000-2005, Susan was responsible for updating many of our accounting and financial practices, helping to rewrite our by-laws, and providing professional database experience and an understanding of the technical aspects of land management.

We thank Craig, Susie and Susan for the hours, commitment and talent they gave in furthering our mission. They will be greatly missed.

We were further pleased to have Ed Cosden recognized as the O. B. Harrington Howes Community Volunteer in 2006 and Linda Ferguson as the Darien Land Trust volunteer of the year, at the annual town volunteer award lunch in May. We are fortunate to have enjoyed the involvement of so many of our town's most dedicated volunteers over the years, and are pleased to have the opportunity to recognize and thank them here.

On November 4th we will convene almost all of the present and former trustees of the Darien Land Trust at the Darien Nature Center in celebration and recognition of the anonymous gift 50 years ago that was the foundation of the DLT and our efforts to preserve and protect open space in our community. I hope you'll join us the following day for our annual meeting — Sunday November 5th at 5 PM at the Noroton Yacht Club.


Terrie Wood, President



P.O. BOX 1074
DARIEN, CT 06820

**FALL 2006
2005-2006 ANNUAL REPORT**

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FINANCIAL STATEMENTS

Years ended June 30, 2006 and 2005

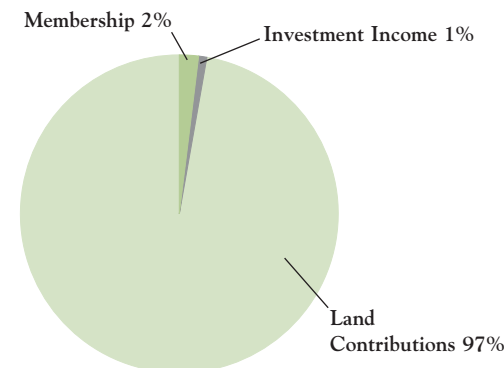
DARIEN LAND TRUST, INC.

| Statement of Activities | 2006 | 2005 |
|--|-------------------|------------------|
| | Total | Total |
| Revenue and Support: | | |
| Land Contributions | 3,998,915 | 253,975 |
| Membership | 94,461 | 91,750 |
| Investment income, including unrealized gains (losses) | 20,773 | 12,731 |
| Other income | 180 | 582 |
| Total Revenue and Support | 4,114,329 | 359,038 |
| Expenses: | | |
| Program services | 101,975 | 58,688 |
| Management and general | 14,489 | 12,099 |
| Fund raising and Publications | 6,221 | 11,800 |
| Total Expenses | 122,685 | 82,587 |
| Increase (decrease) in net assets | 3,991,644 | 276,451 |
| Net Assets-beginning of year | 9,636,381 | 6,487,130 |
| Prior period adjustment | | 2,872,800 |
| Net Assets-end of year | 13,628,025 | 9,636,381 |

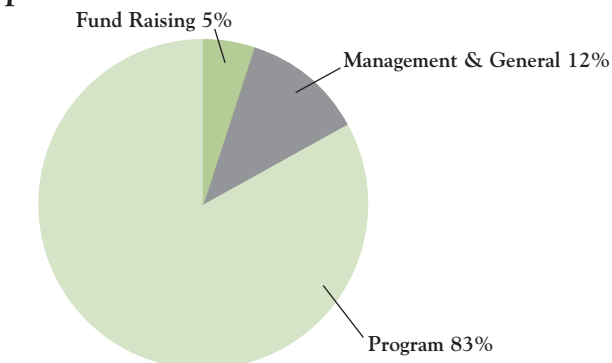
Balance Sheet

| | 2006 | 2005 |
|---|-------------------|------------------|
| Assets | | |
| Current Assets: | | |
| Cash and Cash equivalents | 87,110 | 102,313 |
| Investments | 492,636 | 447,689 |
| Pledges receivable | 42,500 | 74,000 |
| Grant and other receivables | 1,695 | 1,695 |
| Total Current Assets | 623,941 | 625,697 |
| Land, at cost | 13,004,684 | 9,010,684 |
| Total Assets | 13,628,625 | 9,636,381 |
| Liabilities and Net Assets | | |
| Liabilities: | | |
| Accounts payable and accrued expenses | 600 | — |
| Total Liabilities | 600 | — |
| Net Assets: | | |
| Unrestricted | 13,066,406 | 9,014,287 |
| Temporarily restricted | 561,619 | 622,094 |
| Total Net Assets | 13,628,025 | 9,636,381 |
| Total Liabilities and Net Assets | 13,628,625 | 9,636,381 |

Revenue



Expense



New Trustees to Join Darien Land Trust Board

We are pleased to introduce to our membership the three community members slated for election to the Darien Land Trust Board of Trustees at our Annual Meeting in November.



Lynne Brooks

Lynne Brooks served as the first Executive Director of the Darien Land Trust from 2001-2004 where she transformed the organization into a statewide recognized land trust and guided the organization to the successful completion of the Mather Meadows campaign. She is also a co-founder of the Darien Environmental Group, dedicated to educating Darien residents about ways in which they can change their consumer and lifestyle habits to benefit our environment. Lynne received a BA from Dartmouth College where she is currently a class officer. A resident of Darien for 22 years, Lynne works as a contract consultant, serves on the Community Fund of Darien allocations committee and has a daughter, Charlotte, in 8th grade at Middlesex.

Margaret (“Margot”) Hand was born in Darien and her family has lived on Brush Island since the 1950s. A freelance editor-proofreader and landscape painter (member of The Holly Pond Painters), she has a strong interest in preserving the beauty of and wildlife in salt marshes. An active member of the Friends of Weed Beach Park, Margot serves as Secretary and is planning a grant proposal for an educational trail through three ecosystems and wildlife refuge at the Park. A member of the Board of the Darien Library, Margot chairs the Library’s Art Exhibits and is currently co-chairing “Quiet Places, Gathering Spaces,” a fundraiser for the new Library. Margot earned her BA from Skidmore College and a Masters from Fordham University. She is married to Robert A. Anderson, a portrait painter and has a step-daughter Lili in her 4th year of medical school.



Margot Hand and Flip Huffard

Flip Huffard is an avid gardener and boater who enjoys seagoing adventures with his family on Long Island Sound (and well beyond). A Senior Managing Director at the Blackstone Group in New York, he received his BA from Harvard College and an MBA from the Kellogg Graduate School of Management at Northwestern University. A Greenwich native, Flip and his wife Kim (a Darien native) have lived in Darien since 1993 and have two sons, Phillip and Tad at Royle School.